



1740 Eber Rd.
Holland, Ohio 43528-8299
www.tronair.com
(800) 426-6301
(419) 866-5591 (fax)

NEWS RELEASE

Tronair, Inc. Acquires Columbus Jack / Regent and GSE Spares

Holland, Ohio, March 20, 2017 – Tronair, Inc. (“Tronair”), a portfolio company of Golden Gate Capital, today announced the acquisition of Quality Products Inc., the holding company of Columbus Jack / Regent (“Columbus Jack”) and GSE Spares. Financial terms of the transaction were not disclosed.

Columbus Jack, based in Columbus, Ohio, is the largest supplier of hydraulic jacks to the U.S. Defense Department and also services commercial, business and civilian aircraft. Columbus Jack’s products are used in airports and government installations around the world. GSE Spares, based in Waxahachie, Texas, provides a complete line of ground support equipment, spare parts, adapters and accessories to the U.S. military.

Harley Kaplan, President and CEO of Tronair, stated: “Tronair is known worldwide as the leading manufacturer of ground support equipment (“GSE”) for the aviation industry. We see the additions of Columbus Jack and GSE Spares as a natural and positive extension to Tronair’s strategic plan. Both companies have outstanding product lines and reputations as aircraft GSE manufacturers, and when added with the product breadth of Tronair, we will be able to further penetrate strategic markets and fulfill our customers’ needs.”

Houlihan Lokey served as financial advisor to Tronair in connection with the acquisition.

About Tronair:

Tronair is the global leader in the design, manufacture, and sale of GSE for business, commercial and military aircraft. Tronair's broad product line of GSE, comprised of over 1,500 products, is used by over 350 unique aircraft platforms. Tronair emphasizes innovation, reliability, customer focus, and building quality equipment to exceed customers’ expectations. As a result, Tronair enjoys an excellent reputation with aircraft OEMs, fixed based operators, maintenance and repair providers, corporate hangars, commercial airlines, defense contractors and military airbases around the world. Tronair is based in Holland, Ohio and has been in operation for over 45 years. For more information, visit: www.tronair.com.

About Columbus Jack / Regent:

Columbus Jack is the largest supplier of hydraulic jacks to the U.S. military and a leading supplier of hydraulic jacks to the commercial aerospace market. Columbus Jack consistently complies with tough military standards, which aligns well with their culture of quality and customer service. Columbus Jack was founded in the 1940s as a supplier to the U.S. military. Regent was founded in 1929, and over the course of time, has served most of the world’s airlines, airframe and aerospace manufacturing companies. For more information, visit: www.columbusjack.com.



1740 Eber Rd.
Holland, Ohio 43528-8299
www.tronair.com
(800) 426-6301
(419) 866-5591 (fax)

About GSE Spares

GSE Spares provides a complete line of ground support equipment, spare parts, adapters and accessories to the U.S. military. With over two decades of experience, the experts at GSE Spares are focused on meeting its customers' ground support needs. For more information, visit: <https://www.gsespares.com/>.

About Golden Gate Capital:

Golden Gate Capital is a San Francisco-based private equity investment firm with over \$15 billion of capital under management. The principals of Golden Gate Capital have a long and successful history of investing across a wide range of industries and transaction types, including going-privates, corporate divestitures, and recapitalizations, as well as debt and public equity investments. For more information, visit: www.goldengatecap.com.

For further information, please contact: Sean James, 1.419.866.6301, sjames@tronair.com