



NEWS RELEASE

Tronair Names Paul Schwarzbaum as Chief Executive Officer

December 10, 2018

Swanton, Ohio

Tronair, Inc. ("Tronair" or "the Company"), a portfolio company of Golden Gate Capital, today announced the appointment of Paul Schwarzbaum as Chief Executive Officer, effective immediately. Mr. Schwarzbaum succeeds Harley Kaplan, who has retired.

Mr. Schwarzbaum has over 30 years of business leadership experience in publicly-traded and privately owned manufacturing companies. Most recently, Mr. Schwarzbaum was President and CEO of GT Technologies, Inc. ("GTT"), an international supplier of automotive engine components. During his six-year tenure, Mr. Schwarzbaum oversaw the transformation of this business into a highly profitable industry leader by improving GTT's operational performance, generating new business opportunities, and overseeing the development and issuance of new intellectual property.

Robert Kirby, a Tronair Board member and Managing Director at Golden Gate Capital, said, "Paul is a hands-on leader with a strong operational background, deep understanding of the manufacturing industry, and proven ability to accelerate growth and drive innovation. He has extensive leadership experience across multiple functional areas and brings a long track record of successfully managing and enhancing complex businesses. We are grateful for Harley's service to Tronair and appreciate his significant contributions, which have set a foundation for growth. Looking ahead, we are confident in Tronair's ability to achieve its growth ambitions with Paul at the helm."

Mr. Schwarzbaum said, "Tronair is a highly respected industry leader with a strong market position and an outstanding team. It is an honor to join the Company at a time when it is poised for significant growth and expanding the valuable products and services it delivers to its customers. I look forward to working closely with Tronair's management team and Golden Gate Capital as we build upon Tronair's success."

Prior to joining GTT, Mr. Schwarzbaum served as a general manager at leading global manufacturers, including Zebra, Corning, and IDEX, managing various industrial and commercial product businesses. Mr. Schwarzbaum earned a BA from Columbia University and an MBA from Harvard Business School.



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About Tronair:

Tronair is the global leader in the design, manufacture, and sale of Ground Support Equipment (“GSE”) for business, commercial, and military aircraft. Tronair's broad product line of GSE, comprising over 1,500 products, is used by over 350 unique aircraft platforms. Tronair emphasizes innovation, reliability, customer focus, and building quality equipment to exceed customers' expectations. As a result, Tronair enjoys an excellent reputation with aircraft OEMs, fixed based operators, maintenance and repair providers, corporate hangars, commercial airlines, defense contractors, and military airbases around the world. Tronair is based in Swanton, Ohio and has been in operation since 1971. www.tronair.com

About Eagle Tugs:

Eagle Tugs has been manufacturing the most reliable and functional tow tractors for the aviation, cargo handling and industrial towing markets since 1969. Eagle Tugs are designed and manufactured in the United States and are backed by factory direct service and support. With a robust product line and the strongest warranty in the industry, Eagle Tugs provides the highest level of quality and service to customers globally. In addition to several industrial uses, Eagle Tugs can move fixed-wing and rotorcraft aircraft of most any size across the military, commercial, regional and business aviation and cargo markets. www.eagletugs.com

About Malabar:

From its founding in 1935, Malabar has been a key supplier of ground support and maintenance equipment for commercial and military aircraft. Malabar's primary business has been aircraft jacks, including axle jacks for changing aircraft wheels and tires and tripod jacks for in-hangar service of narrow-body and wide-body aircraft. Today, Malabar sells product in over 60 countries around the world and the product line has expanded to include B787 and A350 coolant service carts; hundreds of different types of fluid dispensers, test stands, weigh equipment, strut service equipment, nitrogen/oxygen equipment, wheel/brake equipment, engine stands as well as the spares, service and replacement parts associated with each product line. Malabar has a worldwide reputation for quality and service, with 24-hour online product support including emergency parts supply. www.malabar.com

About Columbus Jack / Regent:

Columbus Jack is the largest supplier of hydraulic jacks to the U.S. military and a leading supplier of hydraulic jacks to the commercial aerospace market. Columbus Jack consistently complies with tough military standards, which aligns well with their culture of quality and customer service. Columbus Jack was founded in the 1940s as a supplier to the U.S. military. Regent was founded in 1929, and over the course of time, has served most of the world's airlines, airframe and aerospace manufacturing companies. www.columbusjack.com

About DatcoMedia:

DatcoMedia, via its EBis™ software products, is the leading SaaS provider for the aviation ground services and equipment market. EBis products were developed to meet the strict requirements of the FAA and customers for aircraft and ground support equipment repair, scheduling, planning, purchasing, inventory control, utilization optimization and resource allocation. EBis is the system of record for thousands of users globally, including several of the largest global airlines, ground handlers, jet centers, engine repair shops and FBOs of all sizes. DatcoMedia was founded in 1999 and is based in Chicago, Illinois. www.datcomedia.com

About Golden Gate Capital:

Golden Gate Capital is a San Francisco-based private equity investment firm with over \$15 billion of capital under management. The principals of Golden Gate Capital have a long and successful history of investing across a wide range of industries and transaction types, including going-privates, corporate divestitures, and recapitalizations, as well as debt and public equity investments. Notable investments sponsored by Golden Gate Capital include Cole-Parmer, ANGUS, Springs Window Fashions, Humanetics Innovative Solutions, EP Minerals, and U.S. Silica. For more information, visit <http://www.goldengatecap.com/>

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