



Press Release

FOR IMMEDIATE RELEASE

Tronair, Inc. announces Paul Schwarzbaum's retirement, Howard Jones's promotion to Chief Executive Officer



Tronair, Inc. ("Tronair") a portfolio company of private investment firm Meritage Group LP, is pleased to announce the promotion of Howard Jones to the position of Chief Executive Officer, effective immediately.

Mr. Jones succeeds Paul Schwarzbaum who announced his retirement earlier last month after serving as Tronair's President and CEO and as a board director for the past 5-1/2 years.

With over 27 years of business management experience in leading manufacturing companies, Mr. Jones brings a wealth of knowledge and expertise to his new role. Before his promotion, he served as Tronair's Vice President of Operations, demonstrating exceptional leadership and operational acumen.

In response to his appointment, Mr. Jones remarked, "I am honored to take on the role of CEO at Tronair. I look forward to building on the strong foundation that Paul has put in place to better serve our customers, and to leading our talented team towards continued success and even higher levels of customer service."

Prior to joining Tronair, Mr. Jones held significant operational roles at leading global manufacturers, including Tecomet, Ametek, and Viasystems, where he managed a diverse range of industrial and commercial product businesses.

Derek Larson, a member of the Tronair Board and a Managing Director at Meritage Group LP expressed his appreciation for Mr. Schwarzbaum's stewardship of the business during very trying times during the Covid pandemic, and his confidence in Mr. Jones, adding, "Howard's extensive experience and proven track record make him the ideal leader to guide Tronair into its next chapter of growth and innovation."

Mr. Jones earned a BS in Chemical Engineering from Rensselaer Polytechnic Institute and an MBA from the University of Portland.

About Tronair

Tronair is a leading provider of aviation ground support equipment solutions. As part of the Meritage portfolio, Tronair is committed to delivering innovative products and services that enhance efficiency and safety in the aviation industry.

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